Memorandum of Understanding Between Army Institute of Technology (AIT), Pune And Dr Anuraag Mohan

This is a Memorandum of Understanding between Army Institute of Technology (AIT) represented by Brig. Abhay A Bhat (Retd.), Director AIT Pune hereinafter referred to as AIT - the 'Party No 1'

and

Dr Anuraag Mohan, Fremont, CA, USA, hereinafter referred to as the 'Party No 2'. Dr. Mohan has more than 14 years of experience working at National Semiconductors, Texas Instruments, Maxim Integrated and Bosch in USA. He is currently VP of Engineering at Crocus Technology.

This is an "In-Principle, Broad - Based MOU" between the two parties in the nature of "Expression of Intent". This document, by itself, has no financial implications. Separate MOUs for specific services shall be drawn up on need basis. with mutual consent.

Whereas the Party No 1 runs an Engineering Institute at Pune, and the Party No 2, is an expert in Sensor Design and Integration with CMOS circuits. Both the parties after discussion have decided to enter into a Memorandum of Understanding as per details in succeeding paragraphs

Whereas the Institute (Party No 1) wishes to associate Party no. 2 as an expert mentor for Student projects in the course of their academic curriculum.

Whereas Dr. Anuraag Mohan (Party No 2) has shown interest in associating with the Institute and is willing to collaborate with the Institute (Party No 1) as an expert mentor in his domain of expertise.

Whereas the two parties have identified some of the areas for collaboration as under:

a. Informational sessions once every 4 weeks for TE and BE.

2021

b. Mentor a group students for core technology projects.

Both the parties agree on following terms:

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c. There is no financial implication on any party.

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- d. As an outcome of work done under this MOU publications if any will be co authored by party1 and 2.
- e. If any of the research projects done under this MOU are patentable, the Intellectual Property Rights will be owned by either party 1 or party 2 or both, on case to case basis.

This MOU will initially be in force for a period of 1 year from the date of signatures, from 1 December 2021 to 30 November 2022 It can be renewed thereafter on a yearly basis by mutual consent.

| For PARTY No 2 |
|--------------------|
| Signed |
| Name |
| Designation /Title |
| Date |
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