



Memorandum of Understanding

Between

Army Institute of Technology (AIT), Pune

And

CopperCloud IOtech Pvt Ltd

This is a Memorandum of Understanding between **Army Institute of Technology (AIT)** represented by **Brig. Abhay A Bhat (Retd.)**, Director AIT Pune hereinafter referred to as **AIT - the 'Party No 1'**

and

CopperCloud IOtech Pvt Ltd, incorporated under the Company's Act 2013 (CIN U74999PN2018PTC178960) represented by **Brig. Vilas Deogirikar**, Director hereinafter referred to as **CopperCloud - the 'Party No 2'**.

This is an "In-Principle, Broad - Based MOU" between the two parties in the nature of "Expression of Intent". This document, by itself, has no financial implications. Separate MOUs for specific services shall be drawn up on need basis, with mutual consent.

Whereas the Party No 1 runs an Engineering Institute at Pune, has a range of activities in the Internet of Things (IoT) space in its academic curriculum and the Party No 2, has a business in Internet of Things (IoT) space, and the Company also has a Training Vertical involved in imparting IoT training to faculty and students in academic domain.

Whereas both the parties after discussion have decided to enter into a Memorandum of Understanding as per details in succeeding paragraphs.

Whereas the Institute (Party No 1) wishes to engage the services of CopperCloud IOtech Pvt Ltd (Party No 2) as the professional consultants on all matters concerning **Internet of Things (IoT)** dealt with by the Institute in the course of their academic curriculum.

Whereas CopperCloud (Party No 2) has shown interest in associating with the Institute and is willing to collaborate with the Institute (Party No 1) as their Industry Partner (IP) in the specialized field of **Internet of Things (IoT)**.



Army Institute Of Technology (AIT) Dighi Camp, Pune - 15

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Recognised by AICTE and DTE Maharashtra and affiliated to Savitribai Phule Pune University

Whereas the two parties have identified some of the areas for collaboration in the IoT space which are listed as under:

1. Conduct Seminars / Webinars on IoT and other related emerging technologies.
2. Conduct regular IoT workshops for students of Electronics and non-Electronic streams
3. Conduct Faculty Development Program (FDP) in IoT and Enabling Technologies
4. Conduct Guest Lectures in IoT and related subjects as Industry Expert.
5. Assist in setting up an IoT Lab & Center of Excellence in IoT.
6. Provide internships to students to be selected based on their performance in IoT Workshops conducted by CopperCloud IOTech.
7. Mentor students in their projects in IoT subjects, both during CopperCloud teams' visits to the Institute as well as online (remote guidance).
8. Undertake joint consultancy and R&D Projects in IoT and allied areas.

This is an "In-Principle, Broad - Based MOU" between the two parties *in the nature of 'Expression of Intent'* Separate MOUs for specific services shall be drawn up on need basis for collaboration for any or all the above services (under the scope stated vide paras 8 to 11)

This MOU will initially be in force for a period of 3 years from the date of signatures, from 1 April 2021 to 31 March 2024 It can be renewed thereafter on a yearly basis by mutual consent.

Signed this23. day of Apr 2021.

For PARTY No 1

Signed

Name Brig. Abhay A Bhat (Retd)

Designation /Title Director, AIT Pune

Date 23 Apr 2021

For PARTY No 2

Signed

Name Brig. Vilas Desai (Retd)

Designation /Title Director, AIT Pune

Date 23 Apr 2021

