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Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered on the 15th day of July, 2020

By and between:

TalentSprint Private Limited, a company incorporated under Companies Act 1956 having its registered office at PSR Prime Towers, 1st Floor, Beside DLF Cyber City gate 1, Gachibowli, Hyderabad – 500 032, Telangana (hereinafter referred to as “**TalentSprint**”, which expression shall include its legally constituted signatories, assigns, successors and officers duly authorized to execute such MoU) OF THE FIRST PART

AND

Army Institute of Technology [company/College/Trust/ Society] incorporated under the provisions of the Societies Act with its registered office at Dighi Hills , Alandi Road , Pune. (hereinafter referred to as “**Institution**”, which expression shall expressly include its legally constituted signatories, assigns, successors and officers duly authorized to execute such MoU) OF THE SECOND PART.

Institution and TalentSprint are hereinafter collectively referred to as “**Parties**” and individually referred to as “**Party**”.

WHEREAS,

1. TalentSprint brings transformational high-end and deep-tech learning programs to young and experienced professionals. The Company’s digital platform offers a hybrid onsite/online experience to seekers of deep technology expertise. The Company partners with top academic institutions and global corporations to create and deliver world class programs, certifications, and outcomes. The Company is an Innovation Partner for the National Skill Development Corporation (an arm of the Ministry of Skill Development and Entrepreneurship, Government of India).
2. AIT is the top ranked engineering institute run by Army Welfare Education Society, exclusively for the wards of Army and Ex-Army personnel. AIT has achieved many landmarks in the last 25 years and looks forward to continuing with your good wishes .Features and Achievements:- Accreditation by NAAC (Grade A) and NBA, 100% admissions are purely on JEE Merit, High class campus placements with 70 + major industries as prominent recruiters, Affiliated to Pune University. details of which are available at www.aitpune.com (website).
3. TalentSprint has launched TalentSprint Centre of Excellence(TSCOE), an initiative which aims to provide exposure to college students on the emerging industry needs.
4. The Institution has expressed its desire to launch TSCOE in their Institution.

Now therefore, in consideration of the understanding hereinabove, both parties enter into this Memorandum of Understanding with relationship terms and conditions brought forth herein.

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1. Term:

This MoU shall be effective from execution of this MoU and continue for a period of five (5) Year from the date of its execution. The MoU may be extended by both parties in writing. Any written MoUs altering the term and/or conditions of this MoU must be reviewed and approved in advance by both parties.

2. TalentSprint Deliverables to Institution:

The Institution which becomes a TSCOE member will enjoy various complementary and premium programs offered by TalentSprint either on its own or in association with corporations or institutions from time to time. Programs are brought out in Annexure 1 which is effective June 1, 2020 and may be amended from time to time.

3. Institution Deliverables to TalentSprint:

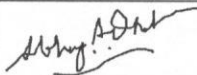
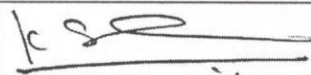
Institution will, as part of setting up the TSCOE, offer the following:

- a. Register their students on the TalentSprint COE platform to enable them access content of the complementary programs
- b. Position TSCOE and its brand in their campus as mutually agreed upon
- c. Showcase various opportunities available to the students from time to time as mutually agreed upon
- d. Participate in launching Premium programs from time to time as mutually agreed upon

4. Commercials

There are no commercials to be a TSCOE member. However each of the Programs and Services may have its commercials.

IN WITNESS WHEREOF, this MoU is duly executed on the day, month and year first herein above written in the presence of:

	For Army Institute of Technology	For TalentSprint
Signature		
Name	Brigadier Abhay A Bhat	Sridhar K
Title	Director	Chief Business Officer
Date	Jul 17, 2020	Jul 15, 2020