

(10)

(280)

## Memorandum of Understanding

This Memorandum of Understanding is signed on the 29<sup>th</sup> day of July 2021 between the following organisations:

1. **M/S Medyug Technology Pvt Ltd. Bangalore**
2. **Army Institute of Technology, Pune**

In order to promote industry-academic interaction activities and to help to achieve academic excellence of AIT, the partners wish to enter into this Memorandum of Understanding (MoU).

Therefore, the partners agree as follows:

### **1. Objective.**

The objective of this MoU is to outline the possible ways in which M/S Medyug Technology Pvt Ltd and AIT can collaborate and find the best ways of education to make students more employable and ready for the industry.

### **2. Area of potential Collaboration.**

M/S Medyug Technology Pvt Ltd is an artificial intelligence company: Our mission is to create highly skilled engineers by offering hands-on and practical knowledge, which is required to succeed in the industry. With our mentor-guided Projects, students get an opportunity to work on real-world projects and learn from some of the best engineering professionals in the industry. Project-based learning approach allows them to develop their skills in the area of critical thinking, problem-solving, creativity, hands – on- technical know-how and the art of product design, implementation, and testing.

Through this MoU, the two parties agree to the following:

- (a) M/S Medyug Technology Pvt Ltd will offer projects to the students and faculty of AIT. The project will be leveraged by next batch of students for further enhancements/improvements.
- (b) M/S Medyug Technology Pvt Ltd will offer free technical talks to the students involved in the project and make them aware of various latest technologies.
- (c) M/S Medyug Technology Pvt Ltd will screen students based on the requirements of various projects. Selected students will be assigned a project, mentor from M/S Medyug Technology Pvt Ltd and faculty mentor/s from AIT.
- (d) Each project will have a defined timeline during which students will be constantly challenged with various real-life problems and to deliver good quality projects.
- (e) A separate SOW (Statement of Work) will be signed with each project assigned from Medyug Technology Pvt Ltd between the parties detailing the engagement.

### **3. Not legally binding.**

The MoU is not intended to be and is not construed as a legally binding agreement. The signing of this MoU does not result in any material, financial or other obligations for either of the

parties hereto. By signing this MoU, the parties are signifying their desire for collaboration. Specific initiatives may be considered and agreed upon, on a case-to-case basis. Subsidiary agreements may be signed as required.

**4. Term.**

This MoU will be valid for a period of two years and will become effective on the date it is signed by both parties. This MoU may be extended or amended with the written agreement by any of the two parties and may be terminated by any of the two parties with one month's written notice to the other party.

**5. Point of contact.**

Megha Sharma, M/S Medyug Technology Pvt Ltd. Bangalore  
Mobile No.:7404548401  
Email Id: megha@mtatva.com

Dr. Surekha K S, Army Institute of Technology, Pune  
Mobile No.: 9422356483  
Email Id: [surekhaks@aitpune.edu.in](mailto:surekhaks@aitpune.edu.in)

Both parties have signed this agreement on the date stated below that party's signature.

**M/S Medyug Technology Pvt Ltd**

**Army Institute of Technology**



Director  
Army Institute of Technology  
Dighi Hills, Pune - 411015.

**Date: 29/07/2021**

Date: 02 Aug 21.

