

**Tele:** Civ - 011- 20863017  
Mil - 34499  
E-mail : [agbrloansec@gmail.com](mailto:agbrloansec@gmail.com)

Education Loan Section  
Adjutant General's Branch  
Integrated HQ of MoD (Army)  
Room No 17B, West Block-III  
RK Puram, New Delhi-110066

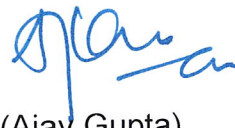
B/55506/AG/Appln /ELS

21 Jul 2023

(All Comd HQs)

**EDN LOAN SCHEME FOR SERVING PERS/THEIR WARDS/  
DEPENDENT SISTERS**

1. It is for your info that edn loan scheme for higher study of self, spouse & wards has been enhanced to 10 lakh (Rupees ten lakh only) wef 01 Jan 2023.
2. **Income tax Deduction under Sec 80E.** The case for obtaining the sanction of Income Tax Authorities for availing deduction under section 80E of IT Act is under progress by AGs Branch (Accts Sec).
3. You are requested to disseminate the same to environment to utilize the facility maximum. Latest amended version of loan appln is enclosed herewith alongwith a leaflet for displaying it at a prominent place for wide publicity.



(Ajay Gupta)  
Col (Retd)  
OIC, Edn Loan Sec

**Encl:** As above.

**Copy to:-**

Army Welfare Education Society  
Building No: 202, Shankar Vihar  
Delhi Cantonment,  
New Delhi-110010

- You are requested to give wide publicity to all colleges/institutions under your jurisdiction.



Serial No.....

# EDUCATION LOAN SECTION



## AG'S BRANCH

## EDUCATION LOAN

### APPLICATION FORM – OFFRs, JCOs/OR

IC/JC/Army No \_\_\_\_\_ Old Army No \_\_\_\_\_

Rank \_\_\_\_\_ Name \_\_\_\_\_  
(in capital letters)

Mobile No \_\_\_\_\_ E-Mail \_\_\_\_\_

Serving with full Address \_\_\_\_\_

\_\_\_\_\_ Parent Unit \_\_\_\_\_  
(In case of Staff/ERE/Deputation)

Permanent Home Address \_\_\_\_\_

\_\_\_\_\_

Mail ID : agbrloansec@gmail.com

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Not to be submitted with  
Application Form



## **INDIAN ARMY** **EDUCATION LOAN SCHEME**

➤ **HIGHLIGHTS OF THE SCHEME:-**

- ❖ FOR SERVING PERS/ THEIR WARDS/ DEPENDENT SISTER PURSUING REGULAR UNDERGRADUATE/ POST GRADUATE STUDIES IN GOVT RECOGNISED COLLEGES/UNIVERSITIES/INSTITUTIONS IN INDIA AS WELL AS ABROAD.
- ❖ UPPER LIMIT - Rs 10,00,000/-.
- ❖ INTEREST RATE - 7% P.A.
- ❖ EFFECTIVE ROI - 3.5 TO 3.8%.
- ❖ DURATION - MAX 5 YEARS OR SIX MONTHS BEFORE RETIREMENT (WHICHEVER IS EARLIER)
- ❖ REPAYMENT MODE - EMI (NACH MANDATE)
- ❖ CONCURRENT LOAN - LOAN CAN BE AVAILED FOR SECOND CHILD/ WARD SUBJECT TO REPAYING CAPACITY WITHIN THE CEILING LIMIT.
- ❖ PART/FULL FORECLOSURE OF EDN LOAN FROM BANKS/ NBFC. - APPLICANT CAN APPLY FOR FORECLOSURE OF ALREADY TAKEN LOAN FROM BANKS/NBFC. MAX CEILING - RS 10 LAKHS.
- ❖ COLLATERAL SECURITY - NIL
- ❖ MORATORIUM PERIOD - NIL

➤ **DOWNLOAD APPLICATION FORM FROM - ARMY PORTAL**

➤ **FOR FURTHER DETAILS, CONTACT:-**

❖ **E-MAIL – [agbrloansec@gmail.com](mailto:agbrloansec@gmail.com)**

❖ **ARMY TELE – 34499**

❖ **CIVIL TELE – 011-20863017**

❖ **ADDRESS -**  
EDUCATION LOAN SECTION  
ADJUTANT GENERAL'S BRANCH  
INTEGRATED HQ OF MoD (ARMY)  
ROOM NO 17B, WEST BLOCK-III  
RK PURAM, NEW DELHI-110066



**ELIGIBILITY CONDITIONS**

1. Following are eligible:-
  - (a) Serving Personnel ( Re-employed are not eligible).
  - (b) Wards of Serving Personnel.
  - (c) Dependent Sister.
2. Loan can be taken only for Govt Recognized Colleges/Universities/Institutions for **regular** Undergraduate/Post Graduate/ Professional Studies/Courses only.
3. Quantum of loan is based on repaying capacity, residual service and fee structure schedule of College/Universities/Institutions.
4. **Maximum permissible Education Loan is Rs 10 lakh only.**
5. The rate of interest will be 7% per annum.
6. EMI once fixed will not be changed.
7. **Granting of education loan is at the sole discretion of the Sanctioning Authority.** Loan will be disbursed in one/two tranches as per the fee structure and payment schedule of the College/University/Institution.
8. Loan is admissible for higher education in India as well as abroad.
9. In case of retirement/release/invalidment of the member before repayment of the loan, the outstanding amount together with due interest is to be refunded by the borrower well in time failing which, it would be recovered in one lump sum out of his/her survival/retirement benefits etc with interest.
10. In the event of death while in service, the outstanding balance thereon would be recovered from the survival benefits, admissible to Next of Kin.
11. In case of deputation, the outstanding balance of the loan must be refunded to ELS before proceeding on deputation.
12. Edn loan will not be granted for the purchase of Laptop/PC as AGIF grants loan for purchase of the same.

*Not to be submitted  
with Application Form*


**INSTRUCTIONS FOR SUBMISSION OF APPLICATION FORM**  
**(TO BE DETACHED AND SUBMITTED BY APPLICANT)**

**Instructions/Guidelines for Filling**

1. Application to be filled in **BLOCK CAPITALS**.
2. **If being handwritten, please use black ballpoint pen for filling**
3. Tick boxes where applicable.
4. Attach relevant documents wherever indicated.
5. All serials to be filled. Application likely to be rejected if left blank.
6. Filled application form to be sent by registered post to **AGs BRANCH EDUCATION LOAN SEC, ROOM No 17B, WEST BLOCK III, RK PURAM, NEW DELHI-110066**
7. The application form is to be clearly filled in single copy after ensuring eligibility for loan as per rules. Cross out all the words which are not applicable.
8. **NACH mandate form and Undertaking Certificate are to be printed on separate pages.**
9. The application is required to be countersigned by CO/OC Unit/Director concerned (If posted in IHQ of MoD (Army)).
10. The term OC unit denotes OC of an independent self-accounting unit only and not a sub-unit Commander of a Major Unit.
11. **Commissioning to Officer from JCOs/OR.** On commissioning to Officer from JCOs/OR, Education Loan Sec will be intimated for updation of record.
12. **Mode of Disbursement.** Through NEFT. Payment will be made only on receipt of a cancelled cheque along with complete Bank address, Account Number, IFS Code and MICR Code.
13. **Payment/Deduction of EMI.** Through NACH.
14. **Documents to be enclosed along with Application Form.** All the documents will be enclosed as per checklist. **HIGHLIGHTS OF THE SCHEME, INSTRUCTIONS AND ELIGIBILITY CONDITIONS NOT TO BE SUBMITTED WITH APPLICATION FORM.**
15. Application form should be forwarded under **unit covering letter**.

*Not to be submitted  
with Application Form*

**CHECKLIST OF DOCUMENTS TO BE SUBMITTED ALONGWITH THE APPLICATION**

<b><u>Ser No</u></b>	<b><u>Action/ Documents</u></b>	
1.	Self-attested copy of PAN Card of Applicant	
2.	Self-attested copy of AADHAR Card of Applicant	
3.	Self-attested copy of AADHAR Card of Ward	
4.	Copy of Part II order of Ward	
5.	Self-attested copy of Mark Sheet of class XII	
6.	Self-attested copy of latest pay slip	
7.	Self-attested copy of Admission Letter of College/University/ Institution where admission is being sought and copy of student identity card if already studying	
8.	Copy of letter showing Breakdown of Fee/ Expenditure where admission being sought	
9.	Self and ward photographs should be attested by countersigning authority. <b>Self photograph will be in uniform.</b>	
10.	<b><u>Concurrent Loan.</u></b> If applying for a Concurrent Loan ( for second child/ward), (give details of previous loan taken for other child/ward)	
11.	<b><u>Refinancing Existing Loan.</u></b> If applying for Foreclosure of Edn Loan from Banks/NBFC (give full details of bankers, loan amount, EMI and current balance along with copy of loan agreement/loan sanction letter)	
12.	Six post-dated crossed cheques duly signed by account holder in favour of " <b>Army Central Welfare Fund (Education Loan Section)</b> ". (Leave the date and amount blank).	
13.	NACH mandate form duly signed by the indl concerned. (The signatures should match with DSP Acct)	
14.	Undertaking duly signed by Borrower and NOK (Not by Child/Ward), countersigned by CO/Head of the Office	
15.	College ID of ward in case of already taken admission	

## LOAN APPLICATION FOR OFFRS AND JCOS/OR

### PARTICULARS OF APPLICANT

1. IC/JC/ Army No -  
(Note: whichever applicable)
2. Rank -
3. Full Name -
4. Date of Commission/  
Enrolment -
5. Date of Birth -
6. Extn Gtd/ Not Gtd -
7. Date of Retirement -  
(In present rank)
8. Present/ Parent Unit & RO -  
(If on F:RE both the units to be mentioned)
9. Formation -  
(mention immediate and superior Formation HQ)
10. CDA(O)/PAO -  
(mention relevant paying authority)
11. CDA(O) Acct No -  
(In case of Offr)
12. PAN Card No -
13. Aadhar Card No -
14. Permanent Address -  
(Attach proof of residence Aadhar/  
Voter ID/ First page bank pass book)
15. Mobile No -  
(Should be linked with Bank account)
16. Email Address -  
(Mandatory)

Latest PP Size  
photo (in  
uniform) of  
applicant duly  
attested by  
CO/OC

Latest PP Size  
photo of ward  
duly attested  
by CO/OC

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**17. Details of Bank Account. (Salary Account details to be submitted)**

(a) Account No -

(b) IFSC Code -

(c) Branch Address -

(Attach cancelled cheque)

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**KYC DETAILS: STUDENT ( for whom loan being applied)**

18. Name (in full) -

19. Gender -

20. Date of Birth -

(Attach self attested copy of Part 2 order)

21. Relationship with Applicant -

22. Mobile No -

23. Email address -

24. Identification Proof -

(Self attested copy of PAN Card/Aadhar Card/Voter I Card/Passport/DL)

25. Education qualification -

(Attach self attested marksheet)

**FINANCIAL DETAILS OF APPLICANT**

26. Salary details -

(attach latest pay slip)

27. Current Loans (if any) -

(if Yes, please give details of loan taken, amount, source and EMI)

28. Any other source of Income-

(Please indicate amount and source)



**LOAN REQUEST**

29. Type of loan request (✓ Tick type of Loan) :-

**Fresh loan/ Foreclosure of Edn Loan taken from Banks/NBFC.**

30. Whether applying for a concurrent loan for -  
Second child/ward (if, yes give details of  
previous loan amount, source and EMI)
31. Whether applying for Foreclosure of Edn Loan -  
taken from Banks/NBFC (if yes, give details of  
loan i.e taken over from, amount, ROI, EMI and  
current balance of loan amount alongwith copy  
of loan agreement/ sanction letter)

**DETAILS OF THE COURSE/STUDY (FOR WHICH LOAN BEING APPLIED)**

(submit copy of admission letter with breakdown of expenditure)

32. Name of the Proposed Course of Study -
33. Name of the Institution, University, Country -
34. Duration of course /study -
35. Date of commencement of course -

36.

<u>Cost of the Course</u>		<u>Source</u>	
(a) Tuition fees		(a) Details of non repayable studentship / fellowship, etc. available to the Student	
(b) Essential Books, Stationery, equipment		(b) Details of repayable studentship / fellowship, etc. available to the Student	
(c) Examination Fees		(c) Details of funds available from own and family sources for the course	
(d) Maintenance Expenditure (Att sp documents)		(d) <b>Amount of loan applied for</b>	
(e) Miscellaneous (Att sp documents)			
<b>TOTAL (SHOULD TALLY WITH COST)</b>		<b>TOTAL (SHOULD TALLY WITH COST)</b>	



DECLARATION

I, No \_\_\_\_\_ Rank \_\_\_\_\_ Name \_\_\_\_\_ hereby apply for edn loan from AGs Branch Education Loan Section and I, declare that the foregoing particulars and information furnished in this application form are true, accurate and complete.

I WILL BE FULLY RESPONSIBLE AND LIABLE TO RE-PAY THE LOAN AMOUNT DUE TO ANY CHANGES OCCURRING IN DEPENDENCY OF MY WARDS/SPOUSE FOR WHOM I AM APPLYING FOR EDUCATION LOAN. I ALSO GIVE MY CONSENT TO \_\_\_\_\_ (mention your Bank Account No and Name of Bank where salary is credited) DEDUCT THE EMI THROUGH NACH DIRECTLY FROM MY BANK ACCOUNT.

I further declare that I will not change my Salary Bank Account without obtaining NOC from Education Loan Section and I will inform Education Loan Section regarding the change of my correspondence/ permanent address and unit.

\_\_\_\_\_  
(Signature of Applicant)

COUNTERSIGNED BY CO/OC UNIT

Certified, that I have perused the application and that the details furnished by the applicant are true to the best of my knowledge.

(Countersigning Authority to mention his/her name, contact No and email address alongwith official seal and stamp)



**IndusInd Bank** UMRN  Date

Tick ( ) Sponsor Bank Code  INDB0000098 Utility Code  NACH00000000058455

If We hereby authorize  ARMY CENTRAL WELFARE FUND (EDUCATION LOAN SECTION) to debit (tick )  SB/CA/CC/SB-NRE/SB-NRO/OTHERS

Bank A/C Number

With Bank  IFSC  or MICR

an amount of Rupees  ₹

FREQUENCY ☐ Mthly ☐ Qtrly ☐ H - Yrly ☐ Yrly ☐ As and when presented DEBIT TYPE ☐ Fixed Amount ☐ Maximum Amount

Reference 1  Ph. / Mob. No.

Reference 2  Email ID

☐ I agree for the debit of mandate processing charges by the bank when I am authorizing to debit my account as per latest schedule of charges of the Bank.

PERIOD

From

To

Or ☐ Until Cancelled

1  Name as in bank records 2  Name as in bank records 3  Name as in bank records

☐ This is to confirm that the decision has been carefully read, understood and made by me/us. I am authorizing the User entity / Corporate to debit my account, based on the instructions as agreed and signed by me.

☐ I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the Bank where I have authorized the debit.

**IndusInd Bank** UMRN  Date

Tick ( ) Sponsor Bank Code  INDB0000098 Utility Code  NACH00000000058455

If We hereby authorize  ARMY CENTRAL WELFARE FUND (EDUCATION LOAN SECTION) to debit (tick )  SB/CA/CC/SB-NRE/SB-NRO/OTHERS

Bank A/C Number

With Bank  IFSC  or MICR

an amount of Rupees  ₹

FREQUENCY ☐ Mthly ☐ Qtrly ☐ H - Yrly ☐ Yrly ☐ As and when presented DEBIT TYPE ☐ Fixed Amount ☐ Maximum Amount

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With Bank  IFSC  or MICR

an amount of Rupees  ₹

FREQUENCY ☐ Mthly ☐ Qtrly ☐ H - Yrly ☐ Yrly ☐ As and when presented DEBIT TYPE ☐ Fixed Amount ☐ Maximum Amount

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UNDERTAKING BY NO \_\_\_\_\_ RANK \_\_\_\_\_ NAME \_\_\_\_\_  
OF UNIT \_\_\_\_\_ TO SET-OFF OUTSTANDING EDUCATION LOAN AMOUNT \_\_\_\_\_  
OUT OF MATURITY BALANCE DUE FROM ARMY GROUP INSURANCE FUND \_\_\_\_\_

I, No \_\_\_\_\_ Rank \_\_\_\_\_ Name \_\_\_\_\_ Unit \_\_\_\_\_

hereby voluntarily permit and authorise Army Central Welfare Fund (Education Loan Section) and Army Group Insurance Fund to set-off outstanding education loan and interest amount out of maturity balance due from Army group Insurance Fund in the event of my becoming non-effective in Indian Army for any reasons.

Signature of Applicant \_\_\_\_\_

Signature of NOK \_\_\_\_\_

Date :

Name \_\_\_\_\_

Unit :

Relation \_\_\_\_\_

Age \_\_\_\_\_

COUNTERSIGNED BY HEAD OF THE DEPARTMENT

Date :

Unit Stamp :