

ARMY INSTITUTE OF TECHNOLOGY
Balance Sheet as on March 31, 2020

(Amounts in INR)

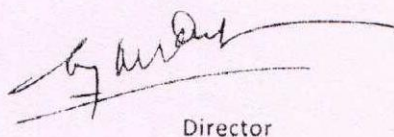
| Particulars | Note No. | College | Hostel | Consolidated |
|---|----------|---------------------|---------------------|---------------------|
| Liabilities | | | | |
| Earmark Funds | 1 | 65,65,96,169 | 16,81,78,606 | 82,47,74,775 |
| Current Liabilities :- | | | | |
| - Sundry Creditors | 2 | 54,43,191 | 73,713 | 55,16,904 |
| - Other Current Liabilities | 3 | 2,93,06,749 | 1,83,600 | 2,94,90,349 |
| - Provisions | 4 | 7,54,20,079 | - | 7,54,20,079 |
| Total | | 76,67,66,187 | 16,84,35,919 | 93,52,02,106 |
| Assets | | | | |
| Fixed Assets | 5 | | | |
| Opening balance | | 25,22,60,140 | 18,46,94,429 | 43,69,54,569 |
| Add: Additions | | 45,51,999 | 48,75,616 | 94,27,615 |
| Less: Sold during the year | | - | - | - |
| Less: Depreciation | | 17,36,43,405 | 4,91,48,289 | 22,27,91,694 |
| Closing balance | | 8,31,68,734 | 14,04,21,756 | 22,35,90,490 |
| Capital WIP | | - | 15,03,794 | 15,03,794 |
| Investments | | | | |
| Investment in Govt Bonds & Fixed Deposits | 6 | 58,78,77,695 | 1,98,07,000 | 60,76,84,695 |
| Current Assets | | | | |
| - Advances | 7 | 12,05,133 | 1,38,863 | 13,43,996 |
| - Sundry Debtors | 8 | 1,26,767 | - | 1,26,767 |
| - Other Current Asstes | 9 | 5,00,35,708 | 13,20,007 | 5,13,55,715 |
| Cash and Bank balances | | | | |
| Balance with Banks | 10 | 4,43,52,150 | 52,44,499 | 4,95,96,650 |
| Total | | 76,67,66,187 | 16,84,35,919 | 93,52,02,106 |

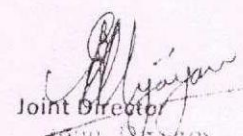
As per our Report of even date

For Chandorkar & Limaye
Chartered Accountants
Firm Reg No:101669W

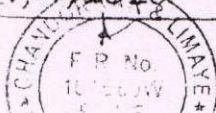
CA S M Chandorkar
Partner M.No. 037777
UDIN : 20037777AAAA CD9486
Place : Pune
Date : December, 22, 2020

For Army Institute of Technology


Director


Joint Director

Army Institute of Technology
D. No. 101669W



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

1. Earmarked Funds

| Particulars | College | Hostel | Consolidated |
|---|----------------|--------------|--------------|
| Reserves | | | |
| College Reserve and Earmarked Fund | 51,99,29,677 | - | 51,99,29,677 |
| Hostel Fund Reserve | - | 3,33,67,605 | 3,33,67,605 |
| Add: Excess of Income over Expenditure for the year | 4,50,06,956 | 22,91,036 | 4,72,97,992 |
| Subtotal | 56,49,36,633 | 3,56,58,642 | 60,05,95,275 |
| GIA Fund (From AWES NEW DELHI) | 2,40,60,000 | - | 2,40,60,000 |
| AIT Invotaion Seed Fund | 5,50,000 | - | 5,50,000 |
| Alumni Fund | 34,00,000 | - | 34,00,000 |
| Asset Replacement Fund for College | 8,55,14,000 | - | 8,55,14,000 |
| College Security Deposit With DTE Mumbai | 10,00,000 | - | 10,00,000 |
| College Security Deposit With DTE Mumbai For ME | 4,50,000 | - | 4,50,000 |
| College Security Deposit With Pune University | 5,00,000 | - | 5,00,000 |
| Development Fund / Building Fund | 9,83,83,000 | - | 9,83,83,000 |
| Ex-Gratia Corpus For AIT Staff | 50,00,000 | - | 50,00,000 |
| Horizon Fund For Students | 6,71,000 | - | 6,71,000 |
| Medal and Award Fund | 15,44,000 | - | 15,44,000 |
| Student Welfare Fund | 20,18,000 | - | 20,18,000 |
| Teachers Welfare Corpus Fund | 10,89,500 | - | 10,89,500 |
| Inter-Institutional Balances | (13,25,19,964) | 13,25,19,964 | - |
| Total | 65,65,96,169 | 16,81,78,606 | 82,47,74,775 |



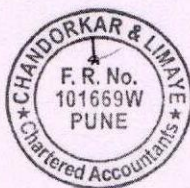
ARMY INSTITUTE OF TECHNOLOGY
Balance Sheet as on March 31, 2019

(Amounts in INR)

| Particulars | Note No. | College | Hostel | Consolidated |
|---|----------|---------------------|---------------------|---------------------|
| Liabilities | | | | |
| Earmark Funds | 1 | 67,88,83,584 | 16,49,02,580 | 84,37,86,165 |
| Current Liabilities :- | | | | |
| - Sundry Creditors | 2 | 13,73,052 | 36,000 | 14,09,052 |
| - Other Current Liabilities | 3 | 21,74,649 | 1,43,072 | 23,17,721 |
| - Provisions | 4 | 24,69,400 | - | 24,69,400 |
| Total | | 68,49,00,685 | 16,50,81,652 | 84,99,82,337 |
| Assets | | | | |
| Fixed Assets | 5 | | | |
| Opening balance | | 24,43,13,812 | 18,14,92,037 | 42,58,05,849 |
| Add: Additions | | 79,46,328 | 32,02,392 | 1,11,48,720 |
| Less: Sold during the year | | - | - | - |
| Less: Depreciation | | 16,30,37,995 | 4,51,08,362 | 20,81,46,357 |
| Closing balance | | 8,92,22,145 | 13,95,86,067 | 22,88,08,212 |
| Investments | | | | |
| Investment in Govt Bonds & Fixed Deposits | 6 | 50,69,43,000 | 1,93,07,000 | 52,62,50,000 |
| Current Assets | | | | |
| Advances | 7 | 6,67,787 | - | 6,67,787 |
| Other Current Asstes | 8 | 4,82,19,733 | 13,10,470 | 4,95,30,203 |
| Cash and Bank balances | | | | |
| Balance with Banks | 9 | 3,98,48,020 | 48,78,115 | 4,47,26,135 |
| Total | | 68,49,00,685 | 16,50,81,652 | 84,99,82,337 |

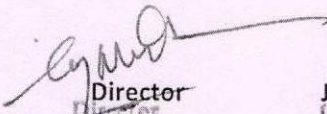
As per our Report of even date

For Chandorkar & Limaye
Chartered Accountants
Firm Reg No:101669W



CA S M Chandorkar
Partner M.No. 037777
Place : Pune
Date : October 14, 2019

For Army Institute of Technology


Director
Army Institute of Technology
Dighi Hills, Pune-411015,


Joint Director
Army Institute of Technology
Dighi Hills, Pune-411015,

**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

1. Earmarked Funds

| Particulars | College | Hostel | Consolidated |
|---|---------------------|---------------------|---------------------|
| Reserves | | | |
| College Reserve and Earmarked Fund | 51,99,29,677 | - | 51,99,29,677 |
| Hostel Fund Reserve | - | 3,33,67,605 | 3,33,67,605 |
| Add: Excess of Income over Expenditure for the year | 4,50,06,956 | 22,91,036 | 4,72,97,992 |
| Subtotal | 56,49,36,633 | 3,56,58,642 | 60,05,95,275 |
| GIA Fund (From AWES NEW DELHI) | 2,40,60,000 | - | 2,40,60,000 |
| AIT Invotaion Seed Fund | 5,50,000 | - | 5,50,000 |
| Alumni Fund | 34,00,000 | - | 34,00,000 |
| Asset Replacement Fund for College | 8,55,14,000 | - | 8,55,14,000 |
| College Security Deposit With DTE Mumbai | 10,00,000 | - | 10,00,000 |
| College Security Deposit With DTE Mumbai For ME | 4,50,000 | - | 4,50,000 |
| College Security Deposit With Pune University | 5,00,000 | - | 5,00,000 |
| Development Fund / Building Fund | 9,83,83,000 | - | 9,83,83,000 |
| Ex-Gratia Corpus For AIT Staff | 50,00,000 | - | 50,00,000 |
| Horizon Fund For Students | 6,71,000 | - | 6,71,000 |
| Medal and Award Fund | 15,44,000 | - | 15,44,000 |
| Student Welfare Fund | 20,18,000 | - | 20,18,000 |
| Teachers Welfare Corpus Fund | 10,89,500 | - | 10,89,500 |
| Inter-Institutional Balances | (13,25,19,964) | 13,25,19,964 | - |
| Total | 65,65,96,169 | 16,81,78,606 | 82,47,74,775 |



ARMY INSTITUTE OF TECHNOLOGY
Balance Sheet as on March 31st, 2018

| Particulars | Note No. | College | Hostel | Consolidated |
|---|----------|---------------------|---------------------|---------------------|
| Liabilities | | | | |
| Earmark Funds | 1 | 61,69,07,030 | 16,02,95,289 | 77,72,02,320 |
| Current Liabilities :- | | | | |
| - Sundry Creditors | 2 | 46,57,171 | - | 46,57,171 |
| - Other Current Liabilities | 3 | 24,06,680 | 1,53,078 | 25,59,758 |
| - Provisions | 4 | 36,58,043 | - | 36,58,043 |
| Total | | 62,76,28,923 | 16,04,48,368 | 78,80,77,291 |
| Assets | | | | |
| Fixed Assets | 5 | | | |
| Opening balance | | 9,61,52,997 | 14,20,87,916 | 23,82,40,913 |
| Add: Additions | | 1,15,10,256 | 13,39,749 | 1,28,50,006 |
| Less: Sold during the year | | - | - | - |
| Less: Depreciation | | 1,38,69,157 | 34,03,346 | 1,72,72,503 |
| Closing balance | | 9,37,94,096 | 14,00,24,319 | 23,38,18,415 |
| Investments | | | | |
| Investment in Govt Bonds & Fixed Deposits | 6 | 51,23,73,000 | 1,88,07,000 | 53,11,80,000 |
| Current Assets | | | | |
| Advances | 7 | 9,28,622 | 16,200 | 9,44,822 |
| Other Current Asstes | 8 | 32,50,803 | 7,45,128 | 39,95,931 |
| Cash and Bank balances | | | | |
| Balance with Banks | 9 | 1,72,82,402 | 8,55,721 | 1,81,38,123 |
| Total | | 62,76,28,923 | 16,04,48,368 | 78,80,77,291 |

As per our Report of even date

For Chandorkar & Limaye
Chartered Accountants
Firm Reg No:101669W

CA Manish G. Agrawal
Partner M.No. 123561
Place : Pune
Date : November 16, 2018



For Army Institute of Technology

[Signature]
Director
Army Institute of Technology
Dighi Hills, Pune-411015.

[Signature]
Joint Director
Army Institute of Technology
Dighi Hills, Pune-411 015.

ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

1. Earmarked Funds

| Particulars | College | Hostel | Consolidated |
|---|---------------------|---------------------|---------------------|
| Reserves | | | |
| College Fund Reserve | 52,96,50,861 | - | 52,96,50,861 |
| Hostel Fund Reserve | - | 4,31,41,052 | 4,31,41,052 |
| Add: Excess of Income over Expenditure for the year | 3,08,00,261 | 1,53,46,750 | 4,61,47,011 |
| Subtotal | 56,04,51,122 | 5,84,87,802 | 61,89,38,924 |
| Asset Replacement Fund | 6,63,98,440 | - | 6,63,98,440 |
| Student Welfare Fund | 19,13,948 | - | 19,13,948 |
| Medal & Award Fund | 14,98,788 | - | 14,98,788 |
| Teaching Award Fund | 10,34,500 | - | 10,34,500 |
| Alumni Membership Fund | 32,45,537 | - | 32,45,537 |
| Horizon Scholarship Grant | 10,00,000 | - | 10,00,000 |
| Security Deposits | | | |
| - from students | 3,28,87,009 | - | 3,28,87,009 |
| - DTE Mumbai | 14,50,000 | - | 14,50,000 |
| - Pune University | 5,00,000 | - | 5,00,000 |
| AIT Terminal Benefits | | | |
| Leave Encashment | 14,76,515 | - | 14,76,515 |
| Gratuity | 4,68,58,659 | - | 4,68,58,659 |
| Inter-Institutional Balances | (10,18,07,488) | 10,18,07,488 | - |
| Total | 61,69,07,030 | 16,02,95,289 | 77,72,02,320 |

2. Sundry Creditors

| Particulars | College | Hostel | Consolidated |
|---|------------------|----------|------------------|
| Computech Engineers | 13,41,776 | - | 13,41,776 |
| Teccam Infosolutions LLP | 9,20,400 | - | 9,20,400 |
| DesignTech Systems Ltd | 6,79,267 | - | 6,79,267 |
| Rajyog Electronic & Industrial Services | 6,00,000 | - | 6,00,000 |
| Onward Technologies | 3,89,000 | - | 3,89,000 |
| Shruinari Traders | 2,60,000 | - | 2,60,000 |
| Keerti Enterprises | 2,41,728 | - | 2,41,728 |
| Falcon Infosystem | 2,25,000 | - | 2,25,000 |
| Total | 46,57,171 | - | 46,57,171 |



11. **Terminal Benefit Fund (Gratuity & Leave Encashment –Staff)** : Provision towards Gratuity & Leave Encashment of AIT Staff to the tune of Rs 445.92 Lakhs as on 31 March 2017 .
12. **Sundry Creditors** : Current Liabilities include payment due to contractors is Rs 419.09 lakhs as on 31 Mar 2017.
13. **Investment Status (As on 31 Mar 2017)**

| Ser No | Particulars of Funds | Amount (Rs In Lakhs) |
|--------|--|-------------------------|
| i) | College Fund | 2556.01 |
| ii) | Asset Replacement Fund(College) | 663.98 |
| iii) | AIT Teachers Welfare Corpus Grant | 5.34 |
| iv) | Security of Students (Students Refundable Security Deposit) | 328.38 |
| v) | College Security Deposit(DTE Mumbai, Pune University) | 19.50 |
| vi) | Students Welfare Fund | 19.28 |
| vii) | Alumni Fund | 32.45 |
| viii) | Medal & Award Fund | 14.98 |
| ix) | Security of Staff (Gratuity & Leave Encashment) | 445.92 |
| x) | Hostel Fund | 183.66 |
| xi) | Budgetary Expenditure Fund for Expenses for the Period from 01 Apr 17 – 30Jun 17 | 660.00 |
| | Total | 4929.50 |

For Hemant Shah & Associates LLP
Chartered Accountants



(CA H C Shah)

Partner

Membership No : 39731

Place : Pune

Date : Aug 2017

11. **Terminal Benefit Fund (Gratuity & Leave Encashment -Staff)** : Provision towards Gratuity & Leave Encashment of AIT Staff to the tune of Rs 369.60 Lakhs as on 31 March 2016 .
12. **Sundry Creditors** : Current Liabilities include payment due to contractors is Rs 298.02 lakhs as on 31 Mar 2016 .
13. **Investment Status (As on 31 Mar 2016)**

| Ser No | Type of Fund | As On 31 Mar 2016 (In Rs Lakhs) |
|--------|--|---------------------------------|
| 1. | AWES Fund Account (Capital Fund Ledger) | |
| | (I) Corpus Grant | 951.14 |
| | (II) ARF (AWES) | 450.56 |
| 2. | College Fund Account (Revenue Income Ledger) | - |
| | (I) College Fund | 2351.66 |
| | (II) ARF (College) | 582.28 |
| | (III) Students Welfare Fund | 5.69 |
| | (iv) AIT Vehicle Fund | 5.63 |
| | (v) Alumni Fund | 25.64 |
| | (vi) Medal & Award Fund | 14.28 |
| | (vi) AIT Teachers Welfare Corpus Grant | 5.00 |
| | (viii) Security -Staff/ Students(Institute) | 0 |
| | (a) Security of Students (Students Refundable Security Deposit) | 333.07 |
| | (b) Security of Staff (Gratuity & Leave Encashment) | 369.60 |
| | (c) College Security Deposit(DTE Mumbai & Director AIT) | 10.00 |
| | (d) College Security Deposit with Pune University (Director AIT & Branch Manager SBI, R & DE Branch) | 5.00 |
| | (e) Director AIT Pune & Director of Technical Education Maharashtra | 3.00 |
| 3. | Hostel Fund Account (Revenue Income Ledger Hostel) | |
| | I) Hostel Fund | 170.06 |
| | II) Security- Staff/ Students Hostel(Hostel) | - |
| | Total | 5282.61 |

For Hemant Shah & Associates LLP
Chartered Accountants



(CA H.C. Shah)
Designated Partner
Membership No : 039731
Place : Pune
Date : 01/08/2016