

Tele: 32910, 23094681

Addl Dte Gen Pers Services  
Adjutant General's Branch  
IHQ of MoD (Army)  
Plot No 108(West), Brassey Avenue  
Church Road, New Delhi - 110001

B/27087/AG/PS-3(P)

02 Feb 2017

Headquarters  
Northern Command (A)  
Eastern Command (A)  
Western Command (A)  
Southern Command (A)  
Central Command (A)  
South Western Comd (A)  
HQ ARTRAC (A)  
HQ A&N Command (A)  
HQ SFC (LV)

**Army Institute of Technology**

Digitl File No. 10483

Inward No. 10483

Date 22/02/2017

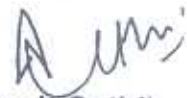
**ADVISORY NO 12 : MOU WITH SBI : EDUCATION LOAN**

1. Refer MoU signed between IA and SBI on 23 Feb 2015 (Soft copy of the MoU and MoU related all previous advisories are available on Army Intranet at DG (MP & PS) Webpage – PS 3 Pay and Allowance Offrs).
2. As part of the MoU with SBI, the Defence Salary Package (DSP) Account holders are now eligible for education loan at concessional rates under the 'SBI Scholar Loan Scheme'.
3. The undermentioned five AWES Institutions have been included in the List 'B' Institutes eligible for the scheme:-
  - (a) Army College of Medical Sciences (ACMS), New Delhi.
  - (b) Army College of Dental Sciences (ACDS), Secunderabad.
  - (c) Army Institute of Technology (AIT), Pune.
  - (d) Army Institute of Management (AIM), Kolkata.
  - (e) Army Institute of Law (AIL), Mohali.

4. Special offer/incentive being offered on education loan for studies in the above mentioned Institutes are as under :-

- (a) **Max Loan Amt.** Up to Rs 20 Lakhs without any collateral security.
- (b) **Interest Rate** 9.85% pa at present (subject to change from time to time with change in the Marginal Cost of Lending Rates (MCLR) of the bank).
- (c) **Further Concessions.**
  - (i) 0.25% if collateral security  $\geq$  the loan amount.
  - (ii) 0.25% if work experience of more than 2 years.
  - (iii) Effective rate of interest, with both the concessions, not to be lower than 9.30% p.a. at present (subject to change from time to time with change in MCLR).

5. Copy of SBI letter No PB/C&ITU/272 dt 10 Jan 2017 alongwith Annexure- I to III are enclosed. The contents of the letter may be disseminated down to the Unit level.

  
**(Amit Sethi)**  
 Lt Col  
 Dir, AG/PS-3(P)

**Encls** : (As above)

**Copy to** :-

- MP-8 (I of R) - for dissemination to all Record Offices.
- AHCC - Soft copy of the advisory is enclosed herewith for hosting on Army Intranet under **DG (MP&PS) webpage- PS 3 Pay & Allowance Offrs** and also flash a ticker in "Whats New Section".
- DIAV - Soft copy of the advisory is enclosed herewith for hosting on Veterans Portal.
- NCC
- DG AR
- DGQA
- DG BR
- Svy of India
- HQ NSG
- DRDO
- HQ SFF

MD AWES

Army College of Medical Sciences (ACMS), New Delhi.

Army College of Dental Sciences (ACDS), Secunderabad.

✓ Army Institute of Technology (AIT), Pune. — 411015

Army Institute of Management (AIM), Kolkata.

Army Institute of Law (AIL), Mohali.





**भारतीय स्टेट बैंक**  
**भारतीय स्टेट बैंक**  
**State Bank of India**

वैयक्तिक बैंकिंग व्यवसाय गट, कॉर्पोरेट आणि संस्थान गठजोड़ विभाग,  
13वा मजला, स्टेट बैंक भवन, मादाम कामा रोड, नरीमन पॉइंट, मुंबई - 400 021.  
वैयक्तिक बैंकिंग व्यवसाय इकाई, कॉर्पोरेट एवं संस्थान गठजोड़ विभाग,  
13वीं मंजिल, स्टेट बैंक भवन, मादाम कामा रोड, नरीमन पॉइंट, मुंबई - 400 021.  
Personal Banking Business Unit, Corporate & Institutional Tie-Ups Dept.,  
13th Floor, State Bank Bhavan, Madam Cama Road, Nariman Point, Mumbai - 400 021.

Tel. : 022-2202 2689 | Fax : 022-2274 1312 | E-mail : dgm.citu@sbi.co.in | IP Phone : 100265

Col G C Garu  
Jt Dir C&E CW-3 & 4,  
For Adjutant General,  
Ceremonial & Welfare Dte/CW-3,  
Adjutant General Branch,  
Integrated HQ of MoD (Army)  
South Block, New Delhi-110011

PB/C&ITU/ 272

10.01.2017

Dear Sir,

**SBI Education Loan Schemes**

We refer to your Letter No.: B/44253/AG/Misc/CW-3 dated 03.01.2017. The Education Loan Schemes being offered by our Bank are as under:

- i. SBI Student Loan Scheme. Details attached herewith as **ANNEXURE-I**.
- ii. SBI Scholar Loan Scheme. Details attached herewith as **ANNEXURE-II**.
- iii. SBI Global Ed-Vantage. Details attached herewith as **ANNEXURE-III**.

2. We are pleased to inform that we have approved the inclusion of following five AWES Institutions, under **List 'B'** of Scholar Loan Scheme:

- i. Army College of Medical Sciences (ACMS), Delhi Cantt
- ii. Army College of Dental Sciences (ACDS), Secunderabad
- iii. Army Institute of Technology (AIT), Pune
- iv. Army Institute of Management (AIM), Kolkata
- v. Army Institute of Law (AIL), Mohali

3. The special offer/incentive being offered to institute under list - B of Scholar loan Scheme are as under:

- I. Maximum Loan Limit up to Rs. 20 Lacs without collateral security.
- II. Interest Rate - 185 bps above 1-year MCLR i.e. 9.85% pa at present.
- III. Further concessions:
  - ✓ 25 bps - if collateral security >= the loan amount.
  - ✓ 25 bps - work experience of more than 2 years.
  - ✓ Effective rate of interest, with both the concessions, not to be lower than 1.30% above 1-year MCLR i.e. 9.30% p.a. at present.

Yours faithfully,

*Sd -*  
(Ajay Kumar Jha)  
Deputy General Manager (C&ITU)

Copy: Lt. Col. Amit Sethi, Dir, PS-3 (P), Addl Dte Gen Personnel Services, Adjutant General Branch, Integrated HQ of MoD (Army), Plot No.108 (West), Brassey Avenue, Church Road, New Delhi - 110001

*Qs*  
(Ajay Kumar Jha)  
Deputy General Manager (C&ITU)



## MOST IMPORTANT TERMS AND CONDITIONS

## SBI-STUDENT LOAN SCHEME

### 1. Purpose for which the loan can be availed:

The loan will be sanctioned for extending financial assistance to deserving / meritorious students for pursuing higher education in India and abroad.

### 2. Courses Eligible:

#### a. Studies in India:

- Graduation, Post-graduation including regular technical and professional Degree/Diploma courses conducted by colleges/universities approved by UGC/ AICTE/IMC/Govt. etc.
- Regular Degree/Diploma Courses conducted by autonomous institutions like IIT, IIM etc.
- Teacher training/ Nursing courses approved by Central government or the State Government
- Regular Degree/Diploma Courses like Aeronautical Pilot training/Shipping etc. approved by Director General of Civil Aviation/Shipping
- Vocational Training and Skill development study courses (which are covered under the Education Loan Scheme/A separate scheme for Skill Loans) has been launched which covers (Industrial Training Institute/ Vocational courses)

#### b. Studies Abroad:

- Post Graduate, Professional/Non-Professional Degree courses for Graduation Degree and Diploma courses like M.A./M.B.A./M.Sc. awarded by reputed universities
- Courses conducted by U.S.A. (Fulbright), Institute of Management Advanced Education (I.M.A.) and other reputed institutions abroad

### 3. Student Eligibility:

- Should be an Indian National
- Should have secured admission to professional/technical course through Entrance tests/Selection process
- Should have secured admission to foreign university/Institution
- Not a member of any caste/tribe scheduled in the list of scheduled castes/tribes

### 4. Expenses Considered for Loan:

- Fees payable to college/school/hospital where the student will be making his own boarding and lodging arrangements. The Education Loan money is authorized to fund boarding and lodging expenses on the basis of estimate submitted by the student/Institute provided such expenses are not more than those charged by the educational institution for boarders.
- Examination/Classroom/Laboratory fees
- Purchase of books/equipment/instruments/consumables. Purchase of computers essential for completion of the course
- Any other expense required to complete the course like study tours, project work, thesis etc. considered for inclusion up to 10% of the total tuition fees payable for completion of the course
- Caution deposit/building fund/refundable deposits supported by Institution bills/receipts; the amount considered for loan should not exceed 10% of the tuition fees for the entire course
- Travel expenses/passage money for studies abroad
- Cost of a two-wheeler upto Rs. 50,000 can be included in the expenses considered eligible for finance when the loan amount is secured by a suitable third party guarantee and/or tangible collateral security. Two-wheeler can be necessary in some cases where hostel and college are far apart
- Premium of the insurance policy covering the life of the borrower for loan

### 5. Maximum Loan Amount:

Studies in India - Maximum Rs. 10.00 lacs  
Studies Abroad - Maximum Rs. 20.00 lacs

### 6. Margin:

Upto Rs. 4 lacs: Nil  
Above Rs. 4 lacs: Studies in India: 5 %  
Studies Abroad: 15 %

For an education loan for more than Rs 4.00 lacs for Studies abroad will be required to make a deposit of Rs 5000/-. If the applicant avails of the loan, the amount of Rs 5000/- will be adjusted against the contribution of margin money by him. If no margin is payable by him, the amount may be adjusted against the interest payable on the loan. If the applicant does not avail of the loan within a period of 4 months of sanction of the loan, the amount will be appropriated by the bank.

However the expenses connected with the Title Investigation Report (TIR) of the borrower / Guarantor and valuation reports on the same will be borne by the borrower

- Scholarship/assistantship to be included in margin.
- Margin may be brought in on year-to-year basis as and when disbursements are made on a pro-rata basis.

### 7. Security:

- Upto Rs. 7.50 lacs
- Self or parent
- No security
- No third party guarantee

### 8. Above Margin:

Self or parent of the student will provide collateral security of the property owned by him/her/assignment of future income of the student in the form of land/ building/ Govt. security/ Public sector bonds/ Shares/ Mutual Funds/ KVP, UC etc. upto Rs. 10 lacs. If the student has a deposit in the name of student/ parent in the form of National Savings Certificate (NSC) or Public Provident Fund (PPF) or any other savings scheme, the bank may accept the same as collateral security. The bank may also accept the salary of the student/ parent as collateral security. The bank may also accept the salary of the student/ parent as collateral security. The bank may also accept the salary of the student/ parent as collateral security.

The security for the loan should be provided by the student/borrower. In case of joint loan, the security should be provided by the student/borrower.

### 9. Processing Charges:

No processing charges are levied on the Education Loan.

### 10. Repayment of the loan:

The Education Loan for studies abroad of more than Rs. 4.00 lacs for studies abroad will be required to make a deposit of Rs. 5000/- which will be adjusted against the contribution of margin money on the interest payable on the loan. If the loan is availed by the applicant, the bank will adjust the margin money within a period of 4 months of sanction of the loan. If the amount will be forfeited.

### 11. Interest Charges:

Loan Amount	Rate of Interest*
For loans upto Rs. 7.50 lacs	2% above MCLR (1 Year MCLR with 1 year reset)
Above Rs. 7.50 lacs	2.75% above MCLR (1 Year MCLR with 1 year reset)

- 0.50% concession in interest rate for girl students availing Education Loans with effect from 2nd March 2009
- 1% concession in rate of interest to be provided for full tenure of the loan if full interest is serviced during the moratorium period (including course duration). The interest should be serviced promptly soon after application but not later than the following month to avail the concession
- As the concession of 1% is available for servicing interest during moratorium, interest in the loan a/c should be reset when the repayment starts and excess interest of 1% p.a. pertaining to the



study period and moratorium period should be refunded/ credited to the loan a/c.

- d. Simple interest to be charged during moratorium period.

10. **Penalty:** If the EMI / Instalment(s) is not credited in the loan account of the borrower on due date, the undernoted charges will be recovered from the borrower:
- a) Rs 500.00 + service tax (at present, Rs 562.00) for non-credit of EMI/ Instalment (s) on or before the due date
  - b) Penal interest @ 2% to be charged for loans above Rs.4 lacs for the overdue amount and overdue period.

11. **Sanction & Disbursement:**

- The loan is generally sanctioned at the branch nearest to the permanent residential address/place of domicile of the student/parent.
- The loan to be disbursed in stages as per the requirement/demand directly to the Institutions/Vendors of books/equipment/instruments to the extent possible.
- For studies in India, in genuine cases where tuition fee already paid to the Institute by the borrower, from their own resources for first semester at the time of counselling/admission may be considered for repayment. Such request shall be submitted along with a statement of monthly cash requirement.

12. **Repayment:**

Repayment Holiday/Moratorium Period: Up to 3 years

Maximum repayment period: Up to 10 years from the commencement of repayment

- If a student is unable to complete the course within the scheduled time, extension of time for completion of course may be permitted for a maximum period of 2 years.
- The accrued interest during the moratorium period up to the moratorium period, to be added to the principal and repayment to be paid in Equated Monthly Instalments (EMI).

13. **Top Up Loan**

Second loan (Top Up) loan within the overall limit is permitted to pursue a professional course in India or abroad, provided such further studies are commenced during the moratorium period of the first loan and subject to the second loan being allowed with the security requirements as applicable to the aggregate loan limits. The projected income of the student, after placement, should be sufficient to cover full loan repayment. As the student will not be able to take up a job after completion of the first course, his obligation to repay the loan after one year of completion of the first course would also need to be deferred. In such cases, the moratorium period may be extended for the duration of the second course and the combined repayment shifted to one year after the completion of the second course.

14. **Timeline for Disposal of Loan Application**

Maximum 5 days, after the receipt of duly completed application with supporting documents.

The timeline start from the date of receipt of complete documents from the applicant and the time taken by the applicant for submitting documents and/ or for furnishing information sought by the Bank will not be taken into account for the purpose of timeline indicated above.

All timeline counts will be on the basis of full working days. Wherever there is a need for verification etc. with various authorities/ Govt. bodies across one or more centres, a minimum of 15 additional working days will be applicable. We shall endeavour, at all times, to deliver within the

indicated timelines, barring in situations and circumstances that are beyond the control of the Bank.

15. **SBI STUDENT PLUS ADVANTAGE CARD** is available for all Education Loan borrowers. Card is issued on the basis of a Fixed Deposit (minimum Rs. 5000/-) with our Bank. Card Limit of 70% of the Fixed Deposit is provided to borrower.

For further details, visit SBI CAID website at:  
[https://www.sbi.co.in/cards\\_for\\_you/sbi\\_student\\_plus\\_advantage\\_card\\_0\\_271815.html](https://www.sbi.co.in/cards_for_you/sbi_student_plus_advantage_card_0_271815.html)

**Customer Service:**

For any service related query, customer can get in touch with SBI:

- Call our Customer Help Line Numbers
  - Contact Customer Grievance Cell at our Local Head Offices
  - Write to Grievance Cell at our Local Head Offices
  - Details on Helpline Numbers and Grievance Cells available on [www.sbi.co.in](http://www.sbi.co.in)
- In case a customer is not satisfied with the handling of grievance by the Local Head Office, a communication may be sent (enclosing the message sent earlier to Local Head Office) to the:

Deputy General Manager, Customer Service  
Customer Service, SBI, 1st Floor, 1st Floor  
State Bank Building, 1st Floor  
Mumbai-400 004  
Telephone: 22022155, 2202155, 2202155, 2202155  
Fax: 022 2202155  
E-mail: [customer.service@sbi.co.in](mailto:customer.service@sbi.co.in)

**Disclosure:**

State Bank of India is not responsible for any loss or damage arising from relation to the loan application, credit facility or any other facility provided by Government of India and State Bank of India. The Bank and the borrower shall not be held responsible for any loss or damage arising from any other facility provided by Government of India and State Bank of India.

Terms & conditions mentioned herein are subject to change without prior notice.



## MOST IMPORTANT TERMS AND CONDITIONS

## SBI-SCHOLAR LOAN SCHEME

1. Purpose for which the loan can be availed:  
Sanction of Term Loan to students (Indian Nationals) for pursuing higher education in India in the Select Premier Institutions (refer below for the list of institutions)

Education Loans for Students securing admission in the country's best Engineering and Medical colleges, top B-Schools, Law colleges & other reputed institutions.

2. Courses Eligible:

Regular full time Degree /Diploma Courses through entrance test/selection process. Full time Executive Management Courses like PGPM are also covered. No Certificate/ Part time courses are covered under this scheme.

3. Student Eligibility:

- Should be an Indian National
- Secured admission to Professional/Technical courses through Entrance Test/Selection process
- No minimum qualifying marks stipulated in the last qualifying examination

4. Expenses Considered for Loan

- Fees payable to college/school/institute
  - Examinations/ library/ laboratory fees
  - Purchase of books/equipment/instrument
  - Caution deposit/tuition fee and other payable to host/department/Institution but concept not to exceed 10% of the tuition fees for the entire course
  - Travel expenditure/allowance at ordinary rate
  - Boarding & accommodation
  - Any other expenses deemed to be related
- No Voucher (Cash/Interest free) should be used for these expenses. Such expenditure (without exceeding 10% of the tuition fees) will be reimbursed (upto a limit of Rs. 20 lacs) only if the loan is repaid. If the expenditure for these purposes is restricted to 10% of the tuition fees, it can be financed upto 10% of the tuition fees.

5. Maximum Loan Amount & Security

Category	Maximum Loan Limit
	With/without collateral or full value of Parent/Guardian as co-borrower
List/AA	Rs. 30 lacs
List 'A'	Rs. 20 lacs
List 'B'	Rs. 20 lacs
List 'C'	Rs. 7.5 lacs
	Above Rs. 7.5 Lacs & upto Rs. 30 Lacs

- In case of married person, co-obligation can be either spouse or the Parent(s)/ Parent(s)-in-law. Parental co-obligation can also be substituted by a suitable third party guarantee.
- Loan amount varies with the institution. (refer below for the list of institutions)

5. Margin:

Upto Rs. 4 lacs: Nil  
Rs. 4 - 7.5 lacs: Studies in India: 5 %  
Above Rs. 7.5 lacs: Nil

7. Processing Charges:

Nil

8. Sanction & Disbursement:

- In addition to Designated Campus branches, all MMGS-III\* and above Incumbency branches will also sanction the Scholar Loans, as per the convenience of student/parent.

\* For list of Branches, visit our website [www.sbi.co.in](http://www.sbi.co.in)

- The loan to be disbursed in stages as per the requirement/demand directly to the Institutions/Vendors of books/ equipments/ instruments to the extent possible.

- In genuine cases, the tuition fee already paid to the Institute by the borrower from their own sources for first semester at the time of counselling/ admission may be considered for reimbursement provided the reimbursement is claimed within 6 months of the payment.

9. Interest Charges:

List/AA	135 bps above MCLR (1 year MCLR with 1 year reset)
List/A	145 bps above MCLR (1 year MCLR with 1 year reset)
List/B	155 bps above MCLR (1 year MCLR with 1 year reset)
List/C	165 bps above MCLR (1 year MCLR with 1 year reset)
List/D	175 bps above MCLR (1 year MCLR with 1 year reset)
List/E	185 bps above MCLR (1 year MCLR with 1 year reset)
List/F	195 bps above MCLR (1 year MCLR with 1 year reset)
List/G	205 bps above MCLR (1 year MCLR with 1 year reset)
List/H	215 bps above MCLR (1 year MCLR with 1 year reset)
List/I	225 bps above MCLR (1 year MCLR with 1 year reset)
List/J	235 bps above MCLR (1 year MCLR with 1 year reset)
List/K	245 bps above MCLR (1 year MCLR with 1 year reset)
List/L	255 bps above MCLR (1 year MCLR with 1 year reset)
List/M	265 bps above MCLR (1 year MCLR with 1 year reset)
List/N	275 bps above MCLR (1 year MCLR with 1 year reset)
List/O	285 bps above MCLR (1 year MCLR with 1 year reset)
List/P	295 bps above MCLR (1 year MCLR with 1 year reset)
List/Q	305 bps above MCLR (1 year MCLR with 1 year reset)
List/R	315 bps above MCLR (1 year MCLR with 1 year reset)
List/S	325 bps above MCLR (1 year MCLR with 1 year reset)
List/T	335 bps above MCLR (1 year MCLR with 1 year reset)
List/U	345 bps above MCLR (1 year MCLR with 1 year reset)
List/V	355 bps above MCLR (1 year MCLR with 1 year reset)
List/W	365 bps above MCLR (1 year MCLR with 1 year reset)
List/X	375 bps above MCLR (1 year MCLR with 1 year reset)
List/Y	385 bps above MCLR (1 year MCLR with 1 year reset)
List/Z	395 bps above MCLR (1 year MCLR with 1 year reset)

Simple interest to be charged during moratorium period.

10. Penalty: In the EMI instalment(s) is not credited in the loan account of the borrower on due date, the undemoted charges will be recovered from the borrower.

- a) Rs. 500.00/- service tax (at present, Rs. 582.00) for non-credit of EMI instalment (s) on or before the due date
- b) Penal interest @ 2% to be charged for loans above Rs. 4 lacs for the overdue amount and overdue period.



#### 11. Repayment:

Repayment to commence after Course period + 12 months repayment holiday.

Maximum repayment Period: Upto 15 years after commencement of repayment.

- The accrued interest during the moratorium period/repayment holiday period to be added to the principal and repayment to be fixed in Equated Monthly Installments (EMI).
- If the student is not able to complete the course within the scheduled time, extension of time for completion of course may be permitted for a maximum period of 2 years.

#### 12. Top Up Loan

If a student approaches the bank for a loan for further studies if same can be granted to him/her subject to the following conditions:

- The combined loan amount should not exceed the maximum permissible loan amount under SBI Scholar Loan Scheme.
- The student will be required to maintain an average of 5 years after completion of the first course to repay the loan.
- If the second loan is availed, the pursuing education must be covered under SBI Scholar Loan Scheme combined loan amount will be maximum permissible for the second instalment under SBI Scholar Loan Scheme.

If the second loan is availed, the pursuing education must be covered under SBI Scholar Loan Scheme. When the loan will be considered under SBI Student Loan Scheme subject to the existing conditions applicable for the combined loan amount under SBI Student Loan Scheme. However, for the first loan interest rate applicable to SBI Scholar Loan would be continued for the second loan interest rate applicable to Student Loan Scheme shall apply.

#### 13. Timeline for Disposal of Loan Application

Maximum 15 days after the receipt of duly completed application with supporting documents.

The timeline starts from the date of receipt of complete documents from the applicant and the time taken by the applicant for submitting documents and/or for furnishing information sought by the Bank will not be taken into account for the purpose of timeline indicated above.

All timeline counts will be on the basis of full working days. Wherever there is a need for verification etc. with various authorities/ Govt. Bodies across one or more centres, a minimum of 15 additional working days will be applicable. We shall endeavour, at all times, to deliver within the indicated timelines, barring in situations and circumstances that are beyond the control of the Bank.

14. SBI STUDENT PLUS ADVANTAGE CARD is available for all Education Loan borrowers. Card is issued on the basis of a Fixed Deposit (minimum Rs. 5000/-) with our Bank. Card Limit of 70% of the Fixed Deposit is provided to borrower.

For further details, visit SBI CARD website at:

[https://www.sbicard.com/cards\\_for\\_you/sbi\\_student\\_plus\\_advantage\\_card\\_0\\_271615.html](https://www.sbicard.com/cards_for_you/sbi_student_plus_advantage_card_0_271615.html)

#### Customer Service:

For any service related issue, customer can get in touch with SBI:

- Calling Customer Help Line Numbers
- Contact Customer Grievance Cell at our Local Head Offices
- Write to Grievance Cell at our Local Head Offices

(Details on Help line Numbers and Grievance Cell available on [www.sbi.co.in](http://www.sbi.co.in))

In case a customer is not satisfied with the handling of grievance by the Local Head Office, a communication may be sent (enclosing the message sent earlier to Local Head Office) to the -

Deputy General Manager (Customer Service),  
Customer Service Dept, State Bank of India;  
State Bank Bhawan, 4th floor,  
Mumbai Ganga Road,  
Mumbai-400 022.  
Telephone No. (022) 22428456; 22740431, 22740432, 22740433  
Fax No. (022) 22742753  
Email address - [in.customer@sbi.co.in](mailto:in.customer@sbi.co.in)

#### Disclaimer:

State Bank of India is authorized to disclose from time to time any details or restrictions on the credit facilities (existing or future) approved by Government of India and Reserve Bank of India without any notice to the borrower. State Bank of India is not authorized to make any claims with its credit facilities and other products. Credit information report (CIBIL) and credit ratings are subject to change without prior notice.



# SBI SCHOLAR LOAN SCHEME- LIST OF INSTITUTIONS

LIST AA INSTITUTIONS	
Upto Rs. 30 Lacs without collateral	
Sno	Name of Institution
1	Indian Institute of Management (IIM), Ahmedabad
2	Indian Institute of Management (IIM), Calcutta
3	Indian Institute of Management (IIM), Bangalore
4	Indian Institute of Management (IIM), Kozhikode
5	Indian School of Business (ISB), Hyderabad
6	Indian School of Business (ISB)-Mohali Campus
7	Xavier Labour Relations Institute (XLRI), Jamshedpur

LIST A INSTITUTIONS	
Upto Rs. 20 Lacs without collateral, Upto Rs. 30 Lacs with collateral	
Sno	Name of Institution
1	Indian Institute of Management (IIM), Kashipur
2	Indian Institute of Management (IIM), Ranchi
3	Indian Institute of Management (IIM), Rohtak
4	Indian Institute of Management (IIM), Shillong
5	Indian Institute of Management (IIM), Thiruvananthapuram
6	Indian Institute of Management (IIM), Udaipur
7	Indian Institute of Management (IIM), Indore
	Indian Institute of Management (IIM) Indore- Mumbai Campus
8	Indian Institute of Management (IIM), Lucknow
	Indian Institute of Management-Lucknow (Noida Campus)
9	Indian Institute of Management (IIM)-Raipur
10	Indian Institute of Management (IIM), Sirmour (Himachal Pradesh)
11	Indian Institute of Management (IIM), Amritsar
12	Indian Institute of Management (IIM), Bodhgaya (Patna)
13	Indian Institute of Management (IIM), Visakhapatnam
14	Indian Institute of Management (IIM), Nagpur
15	Indian Institute of Management (IIM), Sambalpur
16	Indian Institute of Management (IIM), Jammu
17	Indian Institute of Technology (IIT), Kanpur
	Department of Industrial & Management Engineering, IIT Kanpur
18	Indian Institute of Technology (IIT), Mandi
19	Indian Institute of Technology (IIT), Patna
20	Indian Institute of Technology (IIT), Roopnagar
21	Indian Institute of Technology (IIT), Roorkee
22	Indian Institute of Technology (IIT), Bhubaneswar
23	Indian Institute of Technology (IIT), Chennai
24	Indian Institute of Technology (IIT), Delhi
	Dept of Management Studies (IIT), Delhi

25	Indian Institute of Technology (IIT), Gandhinagar
26	Indian Institute of Technology (IIT), Hyderabad
27	Indian Institute of Technology (IIT), Indore
28	Indian Institute of Technology (IIT), Jodhpur
29	Indian Institute of Technology (IIT), Kharagpur
30	Indian Institute of Technology (IIT), Guwahati
31	Indian Institute of Technology (IIT), Mumbai
	SJSOM, IIT - Mumbai
32	IIT Varanasi (earlier IIT BHU - Banaras)
33	Indian Institute of Technology (IIT), Tirupati
34	Indian Institute of Technology (IIT), Goa
35	Indian Institute of Technology (IIT), Bhubaneswar
36	Indian Institute of Technology (IIT), Palakkad
37	Indian Institute of Technology (IIT), Jammu
38	Indian Institute of Technology (IIT), Dharwad, Bangalore
39	Management Development Institute (MDI), Gurgaon
40	Management Development Institute (MDI), Gurgaon
41	Indian Institute of Technology, Sakreb (B.T.S.) Sakreb
42	SIET (India) - Goa Campus
43	SIET (India) - Hyderabad Campus
44	Indian School of Mining, Dhanbad

LIST B INSTITUTIONS	
Upto Rs. 20 Lacs without collateral	
Sno	Name of Institution
1	Birla Institute of Technology (Mesa), Ranchi
2	Bharathidasan Institute of Management (BIM), Tiruchirappalli
3	Goa Institute of Management (GIM), Goa (Post Graduate Diploma in Management)
4	Indian Institute of Foreign Trade (IIFT), Delhi
5	Indian Institute of Foreign Trade (IIFT), Kolkata Campus
6	Indraprastha Institute of Information Technology (IIIT), Delhi
7	International Management Institute (IMI), New Delhi
8	International Management Institute (IMI), Kolkata
9	Institute of Management Technology (IMT), Ghaziabad
10	Kasturba Medical College (KMC), Manipal
11	Kirloskar Institute of Advanced Management Studies (KIAMS), Harihar, Bangalore
12	Marine Engineering & Research Institute, Kolkata
13	Mudra Institute of Communication (MICA), Ahmedabad
14	National Institute of Industrial Engineering (NIIE), Mumbai
15	Narsee Monjee Institute of Management Studies (NMIMS), Mumbai
16	S P Jain Institute of Management and Research (SPJIMR), Mumbai
17	Symbiosis Centre For Management & HRD (SCMHRD), Pune



18.	Symbiosis Institute of Business Management (SIIBM), Pune
19.	Xavier Institute of Management (XIM), XUB-Bhubaneswar
	Xavier School of Rural Management (XSRM), XUB-Bhubaneswar
	Xavier School of Human Resource Management (XSHRM), XUB-Bhubaneswar

#### LIST C INSTITUTIONS

Upto Rs. 7.5 Lacs without collateral, upto Rs. 30 Lacs with collateral

Sno	Name of Institution
1	Centre for Environmental Planning & Technology (CEPT), Ahmedabad
2	Chandragupt Institute of Management, Patna
3	College of Engineering, Pune
4	Delhi College of Engineering (DCE), Delhi
5	Dhirubhai Ambani Institute of Information & Communication Technology (DAIIC), Gandhinagar
6	Dr. B.R. Ambedkar National Institute of Technology (NIT), Jalandhar
7	Faculty of Engineering & Technology, Jadavpur University, Kolkata
8	Faculty of Management Studies (FMS), Delhi
9	Indian Institute of Forest Management (IIFM), Bhopal
10	Indian Institute of Science (IISc), Bangalore
11	Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai
12	JN Mittal Institute of Information & Technology (JNMIIT), Jaipur
13	Loyola Institute of Business Administration (LIBA), Chennai
14	Malaviya National Institute of Technology (MNIT), Jaipur
15	Manipal Institute of Technology (MIT), Manipal
16	Maulana Azad National Institute of Technology (NIT), Bhopal
17	Motilal Nehru National Institute of Technology (NIT), Allahabad
18	National Institute of Technology (NIT), Aptala
19	National Institute of Technology (NIT), Calicut
20	National Institute of Technology (NIT), Durgapur
21	National Institute of Technology (NIT), Hamirpur, Himachal Pradesh
22	National Institute of Technology (NIT), Jamshedpur
23	National Institute of Technology (NIT), Kurukshetra
24	National Institute of Technology (NIT), Patna
25	National Institute of Technology (NIT), Raipur
26	National Institute of Technology (NIT), Rourkela
27	National Institute of Technology (NIT), Silchar
28	National Institute of Technology (NIT), Srinagar
29	National Institute of Technology (NIT), Surathkal
30	National Institute of Technology (NIT), Tiruchirappalli
31	National Institute of Technology (NIT), Warangal
32	National Institute of Technology (NIT), Tadepalligudem
33	National Institute of Technology (NIT), Puducherry
34	Visvesvaraya National Institute of Technology (VNIT), Nagpur

35	National Law School of India University (NLSIU), Bangalore
36	National University of Juridical Sciences (NUJS), Kolkata
37	National Institute of Food Technology Entrepreneurship and Management (NIFTEM), Sonapat
38	Netaji Subash Institute Of Technology (NSIT), Delhi
39	National Institute of Construction Management & Research (NICMAR), Pune
40	Nirma Institute of Management, Ahmedabad
41	Sardar Vallabh Bhai National Institute of Technology (NIT), Surat
42	School of Planning & Architecture, New Delhi
43	TAPMI Management Institute (TAPMI), Manipal [Post Graduate Diploma in Management (PGDM)]
44	University College of Engineering (UCE), Burla, Odisha



## SBI-GLOBAL ED-VANTAGE SCHEME

## MOST IMPORTANT TERMS AND CONDITIONS

## 1. Purpose for which the loan can be availed:

To extend financial assistance to deserving/meritorious students for pursuing full time regular courses in foreign colleges/universities

## 2. Courses Eligible:

Regular Graduate/Post Graduate/Doctorate Courses in any discipline offered by foreign Institutes/Universities in USA, UK, Canada, Australia, Europe, Singapore, Japan, Hong Kong and New Zealand will be covered under the scheme

## 3. Expenses Considered for Loan:

- Fee payable to college/school/university
- Examination/Library/Laboratory fees
- Travel expenses/passage money for studies abroad
- Purchase of books/equipment/instruments/uniforms/computer at reasonable cost, if required for course completion and any other expense required to complete the course like study tour, project work, thesis, etc., can be considered for loan subject to the condition that these should be capped at 20% of the total tuition fees payable for completion of the course
- Caution Deposit (if any) and Insurance premium (if any) will be considered for loan subject to the condition that these should be capped at 20% of the total tuition fees payable for completion of the course
- Premium of SBI Bima Raksha (SBI Bima Raksha Insurance Policy) will be considered for loan subject to the condition that these should be capped at 20% of the total tuition fees payable for completion of the course

## 4. Loan Amount:

- Minimum loan amount: Rs. 10,000/-
- Maximum loan amount: Rs. 10,00,000/-

## 5. Margin: 20%

- Scholarship, assistantship, etc. availed in foreign country will be considered for loan subject to the condition that these should be capped at 20% of the total tuition fees payable for completion of the course

## 6. Processing Charges:

Rs. 10,000/- per application

## 7. Sanction &amp; Disbursement: The loan application will be considered by selected identified branch only.

- The loan to be disbursed in instalments as per the requirement of demand directly to the Institution/Vendor of books/equipment/instruments to the extent possible
- In genuine cases, the tuition fee already paid to the institution by the borrower from their own sources for first semester at the time of counselling/admission may be considered for disbursement provided the reimbursement is claimed within 6 months of the payment

## 8. Security: Tangible collateral security

- Collateral security offered by Third Party (other than parents) can also be accepted
- In case of married person, co-obligator can be either spouse or the Parent(s)/Parent(s)-in-law. Parental co-obligation can also be substituted by a suitable third party guarantee

## 9. Interest Charges: 2.50% above MCLR (1 year MCLR with 1 year reset) i.e., 10.50% at present.

- 0.50% concession for students availing of SBI Bima Raksha.
  - Value of policy should be equivalent to the loan amount.
  - In case the student is already having a Life Insurance policy for an amount equivalent to the loan amount, this concession will be extended only if the policy is assigned in favour of the Bank.
- 0.50% concession for girl students

Simple interest to be charged during moratorium period.

## 10. Penalty: If the EMI / Instalment(s) is not credited in the loan account of the borrower on due date, the undervoted charges will be recovered from the borrower:

- a) Rs. 500.00 + service tax (at present, Rs. 562.00) for non-credit of EMI/Instalment(s) on or before the due date
- b) Penal interest @ 2% to be charged for loans above Rs.4 lacs for the overdue amount and overdue period.

## 11. Repayment:

Repayment to commence after Course period + 6 months repayment holiday.

- Accrued interest during the moratorium to be added to the principal and repayment in EMI fixed
- Repayment up to maximum of 15 years

## 12. Timeline for Disposal of Loan Application:

Maximum 6 days after the receipt of duly completed application with supporting documents.

The timeline starts from the date of receipt of complete documents from the applicant and ends with the date of submission of the application for submission of the loan application to the Bank. The timeline for submission of the application to the Bank will be as per the timeline mentioned in the application form. The timeline for submission of the application to the Bank will be as per the timeline mentioned in the application form. The timeline for submission of the application to the Bank will be as per the timeline mentioned in the application form.

## Contact Us:

For a loan, contact your nearest branch or visit our website:

- Education Loans: [www.sbi.co.in/education](http://www.sbi.co.in/education)
- Education Loans: [www.sbi.co.in/education](http://www.sbi.co.in/education)
- Education Loans: [www.sbi.co.in/education](http://www.sbi.co.in/education)

(For a loan, contact your nearest branch or visit our website: [www.sbi.co.in/education](http://www.sbi.co.in/education))  
For a loan, contact your nearest branch or visit our website: [www.sbi.co.in/education](http://www.sbi.co.in/education)

Branch: Global Manager (Education Loans)

Address: State Bank of India, State Bank of India

State Bank of India, State Bank of India

Mumbai - 400 021

Phone No: 22 02 45 67 77 88 99 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

Fax No: 22 02 45 67 77 88 99 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

E-mail: [education@sbi.co.in](mailto:education@sbi.co.in)

## Disclosure:

State Bank of India is authorized to disclose from time to time any information relating to the loan to any credit bureau (Existing or Future) approved by Government of India and Reserve Bank of India without any notice to the borrower. State Bank of India is also authorized to make inquiries with any Credit Bureau and get the applicants Credit Information Report.

Terms & Conditions mentioned herein are subject to change without prior notice.